



Date: 07.11.2023

**Scrip Code: 974649**  
**ISIN: INE889Q07136**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai (MH)-400 001**

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**Reg: (i) Un-Audited Financial Results for the Quarter and Half Year ended on 30 September 2023 along with Limited Review Report.**  
**(ii) Outcome of the Board Meeting dated the 07 November 2023.**

**Ref: (i) Regulation 52 and 54 read with Part B of Schedule III of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.**  
**(ii) Companies Act, 2013.**  
**(iii) Board Meeting Intimation Letter dated 02 November 2023.**

Dear Sir/Madam,

With reference to captioned matter and pursuant to Regulation 52 and 54 read with Part B of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015("Listing Regulations"), as amended and with Operational Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29 July 2022, as amended, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e 07 November 2023, has considered and approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30 September 2023.

Accordingly, please find enclosed the following:

- a. Un-Audited Financial Results for the quarter and half year ended 30 September 2023, along with disclosure prescribed under Regulation 52(4) of the SEBI Listing Regulations.
- b. Limited Review Report with un-modified opinion issued by the Statutory Auditors of the Company, M/s. Agarwal Prakash & Co., Chartered Accountant on the Financials Results of the Company for the quarter and half year ended 30 September 2023.

**ELAN IMPERIAL PRIVATE LIMITED**

(Formerly known as Ambience Infrastructure Developers Private Limited)

Corporate Office: 15<sup>th</sup> Floor, Two Horizon Center, DLF Phase 5, Sector-43,  
Golf Course Road, Gurugram-122002, Haryana, India

Tel: 0124-4101100 • Email: info@elanlimited.com • Web: www.elanlimited.com

Registered Office: L-1/1100, First Floor, Street No. 25, Sangam Vihar, South Delhi, New Delhi-110062, India.

CIN: U45200DL2008PTC173009

*Amber*



Further, in terms of Regulation 52(7) & 52(7A) of SEBI Listing Regulations, this is to inform that proceeds raised from the issue of Non-Convertible Debentures by the Company have been utilized for the purpose as mentioned in the offer letter / information memorandum / placement memorandum / disclosure document / other issue documents issued from time to time and there have been no material deviations in the utilization of such proceeds. The statement of assets and liabilities, statement of cash flows and statement indicating the utilization of issue proceeds of non-convertible securities is enclosed with financial results.

The Board meeting commenced at 02:30 P.M. and concluded at 03:15 P.M.

Thanking you,

Yours faithfully

**For Elan Imperial Private Limited**  
***(Formerly Known as Ambience Infrastructure Developers Private Limited)***

**(Akash Kapoor)**  
**(Managing Director)**  
**Din: 02958550**

Encl: As Above

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CIN: U45200DL2008PTC173009

# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001  
Phone : 011-43516377 \* E-mail : contact@apnco.org

## Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Elan Imperial Private Limited (formerly known as Ambience Infrastructure Developers Private Limited)

### Opinion

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Elan Imperial Private Limited (formerly known as Ambience Infrastructure Developers Private Limited) ('the Company') for the quarter ended 30 September 2023 and year to date result for the period 01 April 2023 to 30 September 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Prakash & Co.  
Chartered Accountants  
Firm's Registration No.: 005975N



Vikas Aggarwal  
Partner  
Membership No.: 097848  
UDIN: 23097848BGUUDI3939

Place: New Delhi  
Date: 07 November 2023

# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001  
Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Report on Asset Cover as at 30 September 2023 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) for submission to the BSE Limited and IDBI Trusteeship Services Limited (the "Debenture Trustee")

To  
Board of Directors  
Elan Imperial Private Limited (formerly known as Ambience Infrastructure Developers Private Limited)  
1, 1/1100, First Floor,  
Street No. 25, Sangam Vihar,  
Delhi 110062

1. This report is issued in accordance with our master engagement letter.
2. We Agarwal Prakash & Co., Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Asset Cover' for the listed non-convertible debt securities as at 30 September 2023 (the "Statement") which has been prepared by the Company from the reviewed financial statements and other relevant records and documents maintained by the Company as at and for the quarter ended 30 September 2023 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"), and has been initiated by us for identification purpose only.

This Report is required by the Company for the purpose of submission with IDBI Trusteeship Services Limited (the "Debenture Trustee") of the Company and to the BSE Limited to ensure compliance with the SEBI Regulations and SEBI Circular SEBI/HO/MIRSD/MIRSO\_CRADT/CIR/P/2022/67 dated 19 May 2022 ("the circular") in respect of its listed non-convertible debt securities as at 30 September 2023 ("Debentures"). The Company has entered into agreement(s) with the Debenture Trustee ("Debenture Trust Deed") in respect of such Debentures, as indicated in the Statement.

#### Management's Responsibility on the Statement

3. The preparation of the accompanying Statement including preparation and maintenance of all accounting and other relevant supporting records and documents is solely the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation, and making estimates that are reasonable in the circumstances.
4. The management is also responsible for ensuring compliance with the relevant requirements of the SEBI Regulations, SEBI Circulars, Companies Act, 2013 and other Applicable Laws and Regulations for the purpose of furnishing the Statement and for providing all other relevant information to the Trustee.



5. The Management is also responsible to ensure that Assets Cover Ratio as on 30 September 2023 is in compliance with SEBI circular no. SEBI/HO/MIRSD/MIRSD\_CRAD1/CIR/P/2022/67 dated 19 May 2022 with the minimum asset cover requirement of hundred percent as per the SEBI Regulations as given in Annexure I attached to this certificate.

#### Auditor's Responsibility

6. Our responsibility, for the purpose of this certificate is to verify the particulars contained in the Statement, on the basis of the audited financial statements and other relevant records and documents maintained by the Company and to certify asset cover ratio is minimum hundred percent as per the minimum requirement stated in SEBI Regulations.
7. We have reviewed the Financial Results for the quarter and period ended 30 September 2023, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated 07 November, 2023. Our review of these financial results for the quarter and period ended 30 September 2023 was conducted in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI") respectively.
8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements".
10. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned in paragraph 6 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
- Obtained and read the Debenture Trust Deed and the Information Memorandum in respect of the secured Debentures and noted the asset cover percentage required to be maintained by the Company in respect of such Debentures, as indicated in Annexure I of the Statement.
  - Traced and agreed the principal amount of the Debentures outstanding as on 30 September 2023 to the reviewed financial statement of the Company and unaudited books of account maintained by the Company as at 30 September 2023;
  - Obtained and read the particulars of asset cover required to be provided in respect of Debentures as indicated in the Debenture Trust Deed and the Information Memorandum.



- (d) Traced the value of assets indicated in Annexure I of the Statement to the reviewed financial statements of the Company and unaudited books of account maintained by the Company as on 30 September 2023.
- (e) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the asset cover.
- (f) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of asset cover in respect of the Debentures.
- (g) Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure I of the Statement.
12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

#### Conclusion

13. Based on the procedures performed by us, as referred to in paragraph 11 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the Company has not maintained hundred percent asset cover or asset cover as per the terms of the Information Memorandum and Debenture Trust deed.

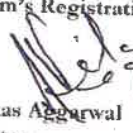
#### Restriction on use


14. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the BSE Limited and Debenture Trustee and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

Thanking you,

Yours faithfully,

For Agarwal Prakash & Co.  
Chartered Accountants  
Firm's Registration No. 097846

  
Vikas Agarwal  
Partner  
Membership No: 097846  
UDIN: 23097848BGUUDG8850



Place: New Delhi

Date: 07 November 2023

**Elan Imperial Private Limited**  
(Formerly known as Ambience Infrastructure Developers Private Limited)  
Statement of financial results  
For the quarter and half year ended 30 September 2023

Particulars	3 Months Ended 30 September 2023	3 Months Ended 30 June 2023	3 Months Ended 30 September 2022	Year To Date For Current Period Ended 30 September 2023	Amount in ₹ Hundred	
	Unaudited	Unaudited	(Refer Note ii)	Unaudited	Year To Date for Previous Year Ended 30 September 2022 (Refer Note ii)	Previous Year ended 31 March 2023 Audited
<b>1 Income</b>						
a) Revenue from operations	-	-	N/A	-	N/A	-
b) Other income	-	-	N/A	-	N/A	24.14
<b>Total income</b>	-	-	N/A	-	N/A	24.14
<b>2 Expenses</b>						
a) Cost of land and constructed properties	-	-	N/A	-	N/A	24.14
b) Employee benefits expense	-	-	N/A	-	N/A	-
c) Finance costs	741.39	2,082.20	N/A	2,823.59	N/A	503.22
d) Depreciation and amortisation expense	-	-	N/A	-	N/A	-
e) Other expenses	-	-	N/A	-	N/A	-
<b>Total expenses</b>	1,391.76	1,442.24	N/A	2,834.00	N/A	-
<b>3 Profit/(loss) before tax (1-2)</b>	2,133.15	3,524.44	N/A	5,657.59	N/A	5,978.89
<b>4 Tax expense</b>	(2,133.15)	(3,524.44)	N/A	(5,657.59)	N/A	(6,482.11)
a) Current tax expense	-	-	N/A	-	N/A	(6,482.11)
b) Deferred tax charge/(credit)	-	-	N/A	-	N/A	-
<b>5 Net Profit/(loss) after tax for the period/year (3-4)</b>	(596.85)	(897.02)	N/A	(1,423.90)	N/A	(1,195.65)
<b>6 Other comprehensive income</b>	(1,596.27)	(2,637.42)	N/A	(4,233.69)	N/A	(5,262.32)
(i) Items that will not be reclassified to profit or loss	-	-	N/A	-	N/A	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	N/A	-	N/A	-
<b>7 Total comprehensive income for the period/year (5+6)</b>	-	-	N/A	-	N/A	-
<b>8 Earnings per equity share (Face value of ₹ 10 per equity share)</b>	(1,596.27)	(2,637.42)	N/A	(4,233.69)	N/A	(5,262.32)
(a) Basic (in Rs.)	(0.01)	(0.01)	N/A	(0.02)	N/A	(0.02)
(b) Diluted (in Rs.)	(0.01)	(0.01)	N/A	(0.02)	N/A	(0.02)
<b>Additional disclosures as per regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended:</b>						
Paid-up equity share capital (face value of ₹ 10 per equity share)	25,00,000.00	25,00,000.00	N/A	25,00,000.00	N/A	25,00,000.00
Debiture redemption reserve	24,81,847.21	24,83,443.48	N/A	24,81,847.21	N/A	24,86,080.90
Outstanding redeemable preference shares	N/A	N/A	N/A	N/A	N/A	N/A
Ratios :-						
Debt equity ratio (In times)	9.21	8.09	N/A	9.21	N/A	8.10
Debt service coverage ratio (DSCR) (In times)	(0.00)	(0.00)	N/A	(0.00)	N/A	(0.00)
Interest service coverage ratio (ISCR) (In times)	(0.00)	(0.00)	N/A	(0.00)	N/A	(0.00)
Current ratio (In times)	1.55	6.54	N/A	1.55	N/A	10.04
Total debts to total assets	0.88	0.82	N/A	0.86	N/A	0.85
Long term debt to working capital (In times)	0.81	0.91	N/A	0.81	N/A	0.81
Bad debt to account receivable ratio (In %)	N/A	N/A	N/A	N/A	N/A	N/A
Current liability ratio (In times)	0.69	0.16	N/A	0.69	N/A	0.11
Debtor turnover ratio (In times)	N/A	N/A	N/A	N/A	N/A	N/A
Inventory turnover ratio (In times)	N/A	N/A	N/A	N/A	N/A	N/A
Operating margin (In %)	N/A	N/A	N/A	N/A	N/A	N/A
Net profit margin (In %)	N/A	N/A	N/A	N/A	N/A	N/A
<b>Notes to the financial results:</b>						
i These financial results of Elan Imperial Private Limited ('the Company') for the quarter ended 30 September 2023 have been reviewed by statutory auditors of the Company and approved by the Board of Directors ('the Board') at its meeting held on 07th November 2023. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as specified in section 133 of the Companies Act, 2013.						
ii In accordance with SEBI circular SEBI/HO/DDHS_DV/P/CIR/2022/0000000103 dated 29 July 2022 and as amended, since the company does not have any corresponding quarterly financial results, and as it was listed in March 2023 the corresponding figures for the preceding three months quarter ended 30th September 2022 and the corresponding figures for the Year To Date for previous year ended 30 September 2022 are not applicable.						





Balance Sheet as at 30 September 2023 (Unaudited)		
Particulars	All amount in ₹ Hundred	
	As at 30 September 2023 (Unaudited)	As at 31 March 2023 (Audited)
<b>ASSETS</b>		
Non-current assets		
Financial assets		
Other financial assets		
Deferred tax assets (net)	7,56,948.07	7,11,245.57
Non-current tax assets (net)	4,082.67	2,658.77
Total of non-current assets	10,134.66	1,966.69
Current assets	7,71,165.40	7,15,871.03
Inventories		
Financial assets	2,33,60,869.00	2,05,08,638.86
Cash and cash equivalents		
Other financial assets	18,89,076.87	25,26,483.64
Other current assets	33,223.65	850.00
Total of current assets	6,73,118.98	47,808.37
<b>Total of Assets</b>	<b>2,59,56,288.50</b>	<b>2,30,83,780.87</b>
	<b>2,67,27,453.90</b>	<b>2,37,99,651.90</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity share capital		
Other equity	25,00,000.00	25,00,000.00
Total of equity	(18,152.79)	(13,919.10)
Liabilities	24,81,847.21	24,86,080.90
Non-current liabilities		
Financial liabilities		
Borrowings		
Total of non-current liabilities	75,31,815.34	1,90,15,132.72
Current liabilities	75,31,815.34	1,90,15,132.72
Financial liabilities		
Borrowings		
Trade payables	1,53,27,511.66	11,13,946.40
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Other financial liabilities	47,519.32	82,480.89
Other current liabilities	12,00,275.51	10,63,591.00
Total of current liabilities	1,38,484.84	38,419.09
<b>Total of Equity and Liabilities</b>	<b>1,67,13,791.35</b>	<b>22,98,438.26</b>
	<b>2,67,27,453.90</b>	<b>2,37,99,651.90</b>



iv Cash flow statement for the half year ended 30th September 2023 (Unaudited)		
Particulars	All amount in ₹ Hundred	
	As at 30 September 2023 (Unaudited)	As at 30 September 2022 (Refer Note-v)
<b>A. Cash flow from operating activities:</b>		
Profit/(loss) before income tax for the year		
Operating loss before working capital changes and other adjustments	(5,657.59)	N/A
Change in operating assets and liabilities:	(5,657.59)	N/A
Increase in financial assets		
Decrease in other financial Liabilities	(32,373.65)	N/A
Increase in inventories	1,36,683.61	N/A
Decrease in trade payables	(28,52,230.14)	N/A
Increase in other current assets	(34,961.57)	N/A
Increase in other current liabilities	(8,25,310.61)	N/A
Cash used in operating activities	20,70,494.24	N/A
Income tax (paid)/refund received, net	(13,43,356.71)	N/A
Net cash used in operating activities	(8,167.98)	N/A
<b>B. Cash flow from Investing activities:</b>	(13,51,523.69)	N/A
Movement in fixed deposits, net		
Net cash generated from/(used in) investing activities	(45,702.50)	N/A
<b>C. Cash flow from financing activities:</b>	(45,702.50)	N/A
Proceeds from inter-corporate borrowings		
Repayment of inter-corporate borrowings	1,44,59,715.83	N/A
Repayment of other borrowings	(2,29,467.93)	N/A
Interest paid	(1,16,00,000.00)	N/A
Net cash generated from financing activities	(19,70,426.48)	N/A
<b>D. (Decrease)/increase in cash and cash equivalents, net (A+B+C)</b>	7,59,819.42	N/A
<b>E. Cash and cash equivalents at the beginning of the year</b>	(6,37,406.77)	N/A
<b>F. Cash and cash equivalents at the end of the period/year (D+E)</b>	25,26,483.64	N/A
<b>G. Reconciliation of cash and cash equivalents as per cash flow statement</b>	18,89,076.87	N/A
Cash and cash equivalents includes:		
Cash on hand		
Balances with scheduled banks:		
In current accounts	1,702.71	N/A
	18,87,374.16	N/A
	18,89,076.87	N/A
<p>v The Company's primary business segment is reflected based on principal business activities carried on by the Company i.e. development of real estate projects and all other related activities, which as per Ind AS 108 on 'Operating Segments' is considered to be the only reportable business segment. The Company is operating in India which is considered as a single geographical segment.</p> <p>v In accordance with SEBI circular SEBI/HO/DDHS_Div/PCIR/2022/0000000103 dated 29 July 2022 and as amended, the company was listed in March 2023 therefore the corresponding figures for the previous half year ended 30th September 2022 are not applicable.</p> <p>vi The listed non-convertible debentures of the Company Rs.85 crores as at 30 September 2023 are secured by way of first mortgage/charge on the Company and asset cover thereof exceeds 100% of the principal amount of the said debentures. The Unlisted non-convertible debenture of Rs 115 Crore has been redeemed in the month of July 2023.</p> <p>vii There is no material deviation in the use of the proceeds of issue of non convertible debentures from the objects stated in the respective offer documents.</p> <p>viii Previous period/year numbers have been regrouped/reclassified wherever considered necessary.</p> <p>ix N/A denotes Not Applicable</p> <p>Registered Office : L-1/1100, First Floor Street No 25,Sangam Vihar New Delhi-110062 Corporate Identity Number (CIN) : U45200DL2008PTC173009</p> <p>Place : Gurugram Date : 07Th November 2023</p>		

FOR AND ON BEHALF OF BOARD OF DIRECTORS

  
Gurgaon  
Akshay Kapoor  
Managing Director  
DIN:02958550



ANNEXURE 1

ELAN IMPERIAL PRIVATE LIMITED

Column A	Column B	Column C (i)	Column C (ii)	Column D (iii)	Column E (iii)	Column E (iv)	Column E (v)	Column F (i)	Column F (ii)	Column G (i)	Column G (ii)	Column H (i)	Column H (ii)	Column I	Column J	Column K	Column L	Column M	Column N	Column O
	Description of asset for which this certificate related	Exclusive charge	Other Secured Debt Certificate being issued	Debt for which this certificate being issued	Debt for which this certificate being issued	Parti-passu charge	Non-parti-passu charge	Parti-passu charge	Assets not offered as security	Elimination (amount in negative)	Total C to H	Market Value for assets charged on exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable (For e.g. bank balance, IPOs market value is not applicable)	Market Value for assets charged on pari-passu basis	Carrying/book value for pari-passu charge assets where market value is not ascertainable (For e.g. Bank balance, IPOs market value is not applicable)			Related to those items covered by this certificate		Total Value
ASSETS																				
Property, Plant and Equipment																				
Capital work-in-progress																				
Deferred tax assets, net									4,082.67											
Non-current Tax Assets (Net)									10,334.66											
Other Current Assets									6,73,118.98											
Other Cash assets									33,225.65											
Investments																				
Loans																				
Inventories																				
Trade Receivables									2,19,60,863.00											
Cash and Cash Equivalents																				
Bank Balances other than Cash and cash equivalents																				
Others									18,89,076.87											
Total									7,20,559.96											
LIABILITIES																				
Debt securities to which this certificate pertains									1,43,59,237.02											
Other debt sharing pari-passu charge with above debt									7,20,559.96											
Other debt									2,60,06,893.94											
Subordinate debt																				
Borrowings																				
Bank																				
OCI securities																				
Others																				
Trade payables									47,519.32											
Trade receivables																				
Lease liabilities																				
Provisions																				
Others																				
Total									1,57,45,646.49											
Cover on Book Value / Market Value									3.08											
Cover on Market Value									2.94											

\*Secured by First running charge/mortgage/hypothecation on all that pieces or parcels of land /properties/immovable/movable property/book debt.

Elan Imperial Pvt. Ltd  
Surgeon



Akash Kapoor  
Managing Director  
DIN: 02658650  
Place : Gurugram  
Date : 07th November 2023

**A. Statement of utilization of issue proceeds:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue/ Private placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Elan Imperial Private Limited	INE889Q07136	Private Placement	Non Convertible Debentures	09.03.2023	850000000	850000000	No	NA	Nil

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Elan Imperial Private Limited
Mode of fund raising	Private Placement
Type of instrument	Non Convertible Debentures
Date of raising funds	09.03.2023
Amount raised	Rs. 85 Crores
Report filed for quarter and half year ended	30th September 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Yes/No
Date of approval	NA
Explanation of the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

a. Deviation in the objects for purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilised as against what was originally disclosed.



Name of Signatory: Akash Kapoor  
Designation: Managing Director (Din:02958550)

Date: 07.11.2023