



Date: 29.04.2023

Scrip Code: 974650
ISIN: INE403P07021
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai (MH)-400 001

Sub: Confirmation pertaining to Non-applicability of Large Corporate Framework

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 and BSE Circular No. LIST/COMP/05/2019-20 dated 11th April, 2019, as amended.

Dear Sir/Madam,

In reference to above referred SEBI Circular and BSE Circular regarding fund raising by Issuance of Debt Securities by Large Entities. This is to confirm/ declare that the company is not a Large Corporate ("LC") as per the applicability criteria given under the aforesaid SEBI circular.

Also find annexed Annexure A format stating the borrowings and credit rating of the Company.

You are requested to kindly take above information on record.

Thanking you,

Yours faithfully

For Elan Avenue Limited
(Formerly Known as Airmid Developers Limited)

(Akash Kapoor)
(Managing Director)
Din: 02958550

ELAN AVENUE LIMITED
(Formerly known as Airmid Developers Limited)

Registered Office: 15th Floor, Two Horizon Center, DLF Phase 5, Sector-43,
Golf Course Road, Gurugram-122002, Haryana, India
Tel: 0124-4101100 • Email: info@elanlimited.com • Web: www.elanlimited.com
CIN: U45400HR2007PLC104996



Annexure A

S.No.	Particulars	Details
1.	Name of the Company	Elan Avenue Limited
2	CIN	U45400HR2007PLC104996
3	Outstanding borrowing of the Company as on March 31, 2023 (in Rs crore)	250 crore (Unaudited)
4	Highest credit Rating during previous FY along with the name of the CRA	CARE BB-; Stable (Double B Minus; Outlook Stable) Care Ratings Limited
5	Name of stock exchange in which fine shall be paid , in case shortfall in the required borrowing under the framework	Not applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Elan Avenue Limited


Heena Arora
Company Secretary and Compliance Officer


Sandeep Agarwal
Chief Financial Officer

ELAN AVENUE LIMITED
(Formerly known as Airmid Developers Limited)

Registered Office: 15th Floor, Two Horizon Center, DLF Phase 5, Sector-43,
Golf Course Road, Gurugram-122002, Haryana, India
Tel: 0124-4101100 • Email: info@elanlimited.com • Web: www.elanlimited.com
CIN: U45400HR2007PLC104996